What if someone insured in the FAIR Plan finds a better deal elsewhere?

They should take it. Remember, the FAIR Plan is sort of a "last chance" insurer. Better insurance values may well be available in the standard insurance market. Property owners are encouraged to shop around. If they find a better deal after they're insured in the Plan, they can cancel their FAIR Plan policy without penalty.

Facts about the Illinois FAIR Plan Association.

- More than 400 Illinois Insurance companies support the FAIR Plan and subsidize its losses.
- The FAIR Plan works with community and civic groups to help assure the availability of basic property insurance in all areas of Illinois.
- The FAIR Plan works closely with firefighting and law enforcement officials to fight arson in Illinois.
- The FAIR Plan's website can be accessed for the following:
  - Get updates on products and services.
  - Complete an application.
  - Obtain FAIR Plan personal lines rates.
  - Request a policy endorsement.
  - Report a claim.

Illinois FAIR Plan Association

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website: www.illinoisfairplan.com email: info@illinoisfairplan.com

The information in this brochure is only a general summary of the services offered by the **Illinois FAIR Plan Association**. Your legal rights as an insured are determined by your insurance policy and the Illinois Insurance Code, not by the contents of this brochure.

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Is Your Property Protected?

What is the Illinois FAIR Plan Association ?

The Illinois FAIR Plan Association is a not-for-profit property insurance association that functions like an insurance company in making homeowners, rental and other property insurance available to people in Illinois who are unable to buy it through standard insurance markets for reasons beyond their control. In order to be insured by the FAIR Plan, reasonable underwriting standards must be met. Contact any licensed Illinois insurance agent for access to the FAIR Plan.

Who operates the FAIR Plan?

The Plan is managed by a staff of professional insurance people independent of any single insurance company. An eleven-member governing committee (including six representatives from the insurance industry, four from the general public, and one licensed Illinois insurance producer) acts as the FAIR Plan policymaking body. All property and casualty insurance companies that do business in Illinois participate in funding the Plan and share in its losses and, if any, profits.

Who buys insurance through the FAIR Plan?

Almost anyone can. However, most people wanting to buy insurance on their property can usually get coverage - often at a better price - in the standard market. In fact, the FAIR Plan requires that an applicant try to buy insurance from three companies before coming to the Plan for coverage. If they've done that, and their property meets basic fire loss prevention and safety standards, the Plan will offer coverage.

What insurance coverage is available in the FAIR Plan?

Homeowners and other property insurance similar to what is offered by any standard insurance company. It protects buildings, homes and personal property against



such hazards as fire, lightning, wind, hail, explosion, smoke, damage by vehicles or aircraft, vandalism and malicious mischief.

The FAIR Plan homeowners policy protects against all these and also provides burglary, theft and personal liability (in case someone is injured on your property). The FAIR Plan offers a variety of homeowners products for property owners, renters and condominium owners.

Up to $750,000 worth of protection is available on a dwelling, up to $375,000 for contents of a dwelling, apartment or condominium, and up to $1,000,000 on commercial property (not including farm and manufacturing properties).

Visit the Plan's website:
www.illinoisfairplan.com
to obtain the latest information about the FAIR Plan. Rates, application forms, and the latest news may be found on the Plan's website.

How does someone apply for insurance coverage in the FAIR Plan?

Contact any licensed Illinois insurance agent. An agent can provide valuable assistance in completing the applications and offer advice on the amount and type of coverage needed. Applicants may do business directly with the FAIR Plan. However, they would benefit from the advice of a licensed agent.

Will the FAIR Plan insure any property?

There are reasonable underwriting standards that must be met. These take into consideration basic steps that most people would take to make their property safe, including satisfactory housekeeping and maintenance. An inspection of the property is required for every new policy issued. If the inspection reveals hazardous conditions, the property owner is notified and given the opportunity to correct them.

How are claims handled in the FAIR Plan?

If you are insured in the FAIR Plan and have a loss, report it at once by contacting your producer or the Illinois FAIR Plan. You should make a list of the items damaged or destroyed along with their estimated value and provide that to the FAIR Plan. You should also protect your property from further damage.