



1-4 FAMILY HABITATIONAL COVERAGE COMPARISON

FORM	DWELLING PROPERTY ISO 2002	HOMEOWNERS ISO 2000		
POLICY	BASIC DP 1	MODIFIED HO 8	BROAD HO 2	SPECIAL HO 3 *
INSURANCE TO VALUE REQUIREMENT	No Requirement	No Requirement	80% To Value	100% To Value
LOSS SETTLEMENT	Actual Cash Value	Repair Cost Common Materials	Replacement Cost Materials of Like Kind and Quality	
LIMITS				
COV A – Dwelling	Maximum \$750,000	Min \$15,000/ Max \$750,000	Min \$25,000/ Max \$750,000	Min \$50,000/ Max \$750,000
COV B – Other Structures	10% of Cov A	10% of Cov A 1&2 Family/5% of Cov A 3&4 Family		
COV C – Personal Property(ACV)	Optional	50% of Cov A 1&2 Family 30% of Cov A 3 Family/25% of Cov A 4 Family		
COV D – Loss of Use	20% of Cov A FAIR Rental Value	10% of Cov A	30% of Coverage A	
COV E – Personal Liability	NO	Standard \$100,000/Max \$300,000		
COV F – Medical Payments	NO	Standard \$1,000/Max \$2,000		
DEDUCTIBLE	Standard \$500/Max \$2,500	Standard \$500/Max \$7,500		
PERILS				
Fire or Lightning	YES	YES	YES	YES
Windstorm or Hail	Included under Extended Coverage	YES	YES	YES
Explosion		YES	YES	YES
Riot or Civil Commotion		YES	YES	YES
Aircraft		YES	YES	YES
Vehicles		YES	YES	YES
Smoke		YES	YES	YES
Vandalism or Malicious Mischief		Optional	YES	YES
Breakage of Glass	NO	YES	YES	YES
Theft	NO	\$1,000 Limit	YES	YES
Falling Objects	NO	NO	YES	YES
Weight of Ice, Snow or Sleet	NO	NO	YES	YES
Freezing	NO	NO	YES	YES
Artificially Generated Electrical Current	NO	NO	YES	YES
Collapse	NO	NO	YES	YES
Accidental Discharge or Overflow of Water or Steam	NO	NO	YES	YES
Sudden & Accidental Tearing Apart, Cracking, Burning or Bulging of a Steam or Hot Water System	NO	NO	YES	YES
Earthquake	Optional by Endorsement Only			
This information is only a general summary of the coverages offered by the ILLINOIS FAIR PLAN ASSOCIATION. Your legal rights as an insured are determined by your insurance policy and the Illinois Insurance Code, not by this summary.				*All perils except, flood, earthquake, war, nuclear accident and other specified exclusions.



HABITATIONAL COVERAGE COMPARISON

FORM	HOMEOWNERS ISO 2000	
POLICY	CONTENTS BROAD HO 4	UNIT OWNERS HO 6
POLICYHOLDERS	Renters	Condo Owners
LOSS SETTLEMENT	Actual Cash Value	Repair Cost/Structure Actual Cash Value/Contents
LIMITS		
COV A – Dwelling	N/A	Min \$1,000/Max \$100,000
COV C – Personal Property	Min \$6,000/Max \$375,000	Min \$10,000/Max \$375,000
COV D – Loss of Use	30% of Coverage C	50% of Coverage C
COV E – Personal Liability	Standard \$100,000/Maximum \$300,000	
COV F – Medical Payments	Standard \$1,000/Maximum \$2,000	
DEDUCTIBLE	Standard \$500/Maximum \$7,500	
PERILS		
Fire or Lightning	YES	YES
Windstorm or Hail	YES	YES
Explosion	YES	YES
Riot or Civil Commotion	YES	YES
Aircraft	YES	YES
Vehicles	YES	YES
Smoke	YES	YES
Vandalism or Malicious Mischief	YES	YES
Breakage of Glass	YES	YES
Theft	YES	YES
Falling Objects	YES	YES
Weight of Ice, Snow or Sleet	YES	YES
Freezing	YES	YES
Artificially Generated Electrical Current	YES	YES
Collapse	YES	YES
Accidental Discharge or Overflow of Water or Steam	YES	YES
Sudden & Accidental Tearing Apart, Cracking, Burning or Bulging of a Steam or Hot Water System	YES	YES
Earthquake	Optional by Endorsement	

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